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| EBRD blog | Funding source EBRD |
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6129-IFT-39750

**Corridor X Highway Project****Construction of Highway E80
Pirost (east) – Dimitrovgrad****INVITATION FOR BIDS****LOT 1 AND LOT 2**

This Invitation for Bids follows the General Procurement Notice for this project which was published on the EBRD website on 1 June 2009, under reference: 5952-GPN-39750. Koridor 10 d.o.o. hereinafter referred to as the Employer, intends using part of the proceeds of a loans from the World Bank (WB), European Bank for Reconstruction and Development (EBRD) and European Investment Bank (EIB) towards the cost of Corridor X Highway Project.

Employer now invites sealed bids from eligible bidders for:

- LOT 1: Construction of Highway E80, section Pirost (east) - Sukovo (total length 6 km, with 18 months construction period);
- LOT 2: Construction of Highway E80, section Sukovo - Dimitrovgrad (total length 8,3 km, with 18 months construction period).

Bidders have the option to bid for one or both LOTs. Bidders are allowed to offer discounts (separately for each LOT and also an additional discount if awarded both LOTs) subject to their having been included in the bid and read out during bid opening. Bids will be evaluated taking into account all discounts offered and

based on lowest evaluated total cost to the Employer for both LOTs.

The award will be made to the lowest evaluated substantially responsive bid provided the bidder meets the post-qualification criteria. If a bidder is successful for both LOTs, but does not meet the combined post qualification criteria for both LOTs, the Employer will decide which LOT will be awarded to the successful bidder based on lowest evaluated total cost to the Employer of both LOTs and up to the capacity limitation of the bidder i.e. for one or both LOTs for which the bidder meets the combined post qualification criteria. The Bidders are allowed to propose one joint team of personnel if they are bidding for both LOTs.

Post-qualification requirements are given in the Bidding Documents and include among other:

Average Annual Turnover

Minimum average annual turnover, calculated as total certified payments received for contracts in progress or completed, within the last three (3) years, of:

25 mil. EUR for LOT 1 and
35 mil. EUR for LOT 2

Financial Resources

The Bidder must demonstrate access to, or availability of, financial resources such as liquid assets, unencumbered real assets, lines of credit, and other financial means, other than any contractual advance payments to meet:

(i) the following cash-flow requirement:

LOT 1: 5 mil. EUR
LOT 2: 7,5 mil. EUR

(ii) the overall cash flow requirements for this contract and its current commitments.

General Experience

Experience under contracts in the role of contractor, subcontractor, or management contractor for at least the last five (5) years prior to the bid submission deadline.

Specific Experience

(a) Participation as contractor, management contractor, or subcontractor, in at least one (1) contract within the last five (5) years, that have been successfully and substantially completed and that are similar to the proposed Works, with a value of at least:

25 mil. EUR for LOT 1 and
30 mil. EUR for LOT 2

The similarity shall be based on physical size, complexity, methods/technology or other characteristics as described in Section VI, Works Requirements.

(b) For the above or other contracts executed during the period stipulated in (a) above, a minimum experience in the following key activities for any of last five (5) years:

LOT 1

1. earthworks and rock excavation 450.000 m3/year
2. asphalt production and placement 40.000 t/year
3. structural concrete production and placement 5.000 m3/year

LOT 2

1. earthworks and rock excavation 700.000 m3/year
2. asphalt production and placement 50.000 t/year
3. structural concrete production and placement 15.000 m3/year
4. at least 1 tunnel of minimum length 150 m for two lanes road

Bidding will be conducted through the international competitive bidding procedures as specified in the World Bank's Guidelines: Procurement under IBRD Loans and IDA Credits, (May 2004, revised October 2006), and is open to all eligible bidders as defined in the guidelines

Interested eligible bidders may obtain further information and inspect the bidding documents from the Employer at the address below, during office hours i.e. 10:00 to 15:00, local time (GMT+1). A complete set of bidding documents in English language may be purchased by interested bidders on the submission of a written application to the address below and upon payment of a non-refundable fee of 30.000 RSD or 300 EUR. The method of payment will be direct deposit to:

Recipient: Koridor 10 d.o.o.

Account No. 160-318918-33, code of payment 221
Reference CORRX.E80.EBRD.A2.ICB
Bank: Banca Intesa AD Belgrade

Instructions for payment of the amount in foreign currency:

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|-----------------------------|------------------------|
| FIELD 32A: | VALUE DATE- |
| EUR-AMOUNT | |
| FIELD 50K: | ORDERING |
| CUSTOMER | |
| FIELD 56A: (INTERMEDIARY) | BCITITMM |
| FIELD 57A: (ACC. WITH BANK) | DBDBRSBG |
| FIELD 59: | |
| (BENEFICIARY) | RS35160005010021688104 |
| FIELD 70: | DETAILS OF |
| PAYMENT | |

The documents will be sent by airmail for delivery outside Serbia and surface mail for local delivery. If specifically requested by the interested eligible bidders, the documents will be sent by courier service. Firms, specifically requesting courier dispatching, will organize and pay additionally for such delivery.

All bids must be accompanied by a bid security of 700,000 EUR for each LOT, and be delivered to the address below by 12:00 hours, local time (GMT+1), on July 20, 2010. They will be opened immediately thereafter, in the presence of bidders' representatives, who choose to attend, at the address below. Late bids will be rejected.

Prospective bidders may obtain further information from, and inspect and acquire the bidding documents at, the following address:

Koridor 10 d.o.o.

Attn: Mr. Nenad Ivanisevic, PhD., Civ.Eng.
19a Vajkovicewa Street, floor VI
11000 Belgrade, Serbia
Tel: +381 11 33 44 174
Fax: +381 11 32 48 682
E-mail: n.ivanisevic@koridor10.rs
Web site: www.koridor10.rs

This notice refers to goods, works, services or consultancy services to be procured through open and competitive tendering for projects financed by the EBRD. Potential tenderers desiring additional information on the procurement in question or the project in general should, unless indicated otherwise, contact the project agency and not the EBRD.

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